



FACT SHEET

Information for Scholarship Applicants

1. How do I apply to CFRBA for a scholarship?

You should download a copy of the application from CFRBA's website after December 1. Applications may also be available in local high school guidance offices.

2. What is the deadline for submitting an application?

Unless otherwise noted on the list of available scholarships (on the website), the application deadline is March 1. (Occasionally, the Foundation may extend the deadline for certain scholarships if insufficient applications have been received. You will be notified of this change.) You should either mail the application to CFRBA at P.O. Box 20, Lexington, VA 24450 or bring it to CFRBA's office at 539 East Nelson Street, 2nd floor of the BB&T Bank building, in Lexington.

3. What criteria are used in selecting scholarship recipients?

Some donors have set out specific criteria for recipients of their scholarship, such as city or county of residence, the school to be attended, course of study, or other factors; you can learn of these criteria by checking the website listing for each scholarship. Generally, scholarship committees consider such things as demonstrated academic ability, demonstrated concern for school and community through extracurricular activities and volunteer service, voluntary or paid work experience that supports the student's goals, and any unusual circumstances which, in the Committee's opinion, make an applicant more worthy of consideration.

4. What is the amount of most scholarship awards?

Award amounts are based on the amount of funds available, the number of winners selected, and individual financial need. Amounts are not predetermined but generally range from \$350 to \$1000.

5. When will I be notified whether or not I have received a scholarship?

You will receive a decision letter in late May.

6. What expenses can a scholarship cover?

Scholarship funds can be used for direct educational expenses charged to you by the college or university, including tuition and fees, room and board, books and mandatory equipment.

7. Will I receive a check for my scholarship?

Scholarship funds are paid directly to your educational institution. Your school will be instructed to apply the funds to your student account equally between semesters or quarters. Any funds in excess of your remaining need will be returned to CFRBA so other students can be helped.