

Annual Report



Enriching the Future of the Rockbridge, Bath and Alleghany Areas

2014-2015

Our Board



Dan Vance
Chairman



Robert Glidden
Vice Chairman



Woody Sadler
Treasurer



Susan Whitsitt
Secretary



Josh Elrod



Carol Grigsby



Elizabeth Knapp



Barbara Luton



Mark Matheson



Russell Tompkins



Patrick Webb

From the Executive Director:



Lori Keckler
Foundation Executive Director

It's amazing to think that we're already concluding our fourth year of service – and it's exciting to see how the Foundation is fulfilling the mission that its founders envisioned right from the start. As you review this report, you may be surprised to see for yourself all the ways that our contributors' generosity continues to enrich our entire community.

Over these last few years, another benefit the Foundation offers has become clear. And that's the special opportunity it gives families to remember their loved ones in a gratifying way.

There's something uniquely comforting about

knowing that a fund bearing the name of a departed family member keeps that person's name in the public eye as the fund touches one life after another.

Some families have even designated their funds to support causes and organizations that were particularly dear to the person being honored. Those funds have become an important part of the Foundation's structure.

Whatever your own perspectives may be, we thank you for your interest in our work. We hope you share our enthusiasm for all the potential to make a difference that the upcoming year holds.



Establishing a Fund

Outright Gift

• CASH

You may establish a fund through an outright gift of cash. This is a simple and convenient way to give and receive tax advantages.

• PROPERTY

Some donors may also choose to contribute real or tangible property as the initial assets of the fund.

• APPRECIATED SECURITIES

Gifts of appreciated securities are particularly attractive to donors. When you transfer ownership of the securities to the Foundation, you avoid capital gain on the appreciation. The Foundation is a public charity, meaning that it qualifies for the best available treatment under current tax laws and offers full market value deductions as permitted by law.

Bequest

You may start a fund through a bequest in your will. Some donors designate a specific dollar amount or a percentage of their estate. Others simply leave the residue of their estate to the Foundation to create their named fund. Bequests are usually fully deductible for federal and state tax purposes.

Life Insurance

If you have a paid-up life insurance policy that you no longer need for your family's protection, you might consider giving it to the Foundation to establish a fund. Such a gift would qualify for an income tax deduction. If the policy is not fully paid-up, you may continue to pay the premiums and receive tax deductions for the amount of the premiums.

Charitable Remainder Trust (CRT)

A CRT enables you to provide a lifetime income to yourself, your spouse, or other beneficiary and provide the trust principal to the Foundation at your death. This principal is then used by the Foundation to create a permanent fund named for you or a loved one to forever carry out your charitable wishes.

Charitable Lead Trust (CLT)

A CLT enables you to provide current support to the Foundation through annual payments from the trust's income for a period of years. These payments could flow into a permanent endowed fund named for you. Upon the termination of the trust, the principal would go to beneficiaries such as your grandchildren or others.

Private Foundation Trust

For some trustees of private foundations, the demands of administering and making grants from a foundation can become burdensome. The assets of the private foundation can be transferred to the public community foundation, and a fund carrying the same name as the private foundation would be set up. The trustee could continue to be involved with the fund as an advisor but without any of the administrative headaches. The fund would also be relieved of excise taxes and other regulations.

Fund Options

Almost any charitable purpose can be served through the variety of funds offered by the Foundation, and funds can be established in your name or in the name of a loved one. Funds are typically managed as permanent endowments.*

Unrestricted Fund

This fund provides the best long-term flexibility to meet a broad range of important community needs as determined by the Foundation's Board.

Field-of-Interest Fund

This fund gives you the option of restricting grants to a particular charitable area of interest. Grant recipients within that field are selected by the Board.

Designated Fund

This fund allows you to choose up front a specific nonprofit organization or group of organizations to receive long-term support.

Donor-Advised Fund

This fund enables you to make recommendations each year as to grants from the fund. You can make the same or different recommendations each year.

Grantee Endowment Fund

Nonprofits can establish a fund solely for their benefit within the Foundation, rather than separately creating and managing such funds themselves. Donors who are interested in helping provide significant long-term support to the named agencies are invited to contribute assets to these "open" funds at any time.

Scholarship Fund

This fund helps young women and men pursue educational opportunities.

Memorial Fund

This fund honors the memory of a loved one and perpetuates charitable issues of importance to the individual.

*Establishing an endowment fund requires a minimum of \$10,000. We enable you to create an endowment fund using a wide variety of gift techniques, such as those shown on the previous page. There are no set-up fees, and it can be done quickly using a simple fund agreement. The Foundation does charge a modest annual fee to administer a fund and support its work in the community. We always encourage you to discuss these ideas with your attorney, accountant, or other professional advisor, as this information is not intended as legal advice.



Rockbridge Area Habitat



Rockbridge Family Services



Rockbridge Area Recreational Assn.



Rockbridge Area YMCA



Rockbridge CareBox Project

ALTA F. FOWLER MEMORIAL FUND

Established through the estate of Alta F. Fowler, this fund supports the R.E. Lee Memorial Episcopal Church.

ANNE HAMILTON-MOORE FUND

Established by Anne Hamilton-Moore to fund public, educational and charitable purposes.

BOXERWOOD GARDENS EDUCATION FUND

Established to support the mission of Boxerwood Gardens.

BROWNSBURG COMMUNITY FUND

Established for the charitable, educational and public purpose of the Brownsburg Community.

CAMP SPIRIT SCHOLARSHIP OF CAMP MONT SHENANDOAH FUND

Established by Camp Mont Shenandoah Ltd. and numerous friends, this fund provides scholarship assistance to needy girls to attend Camp Mont Shenandoah.

CARTER GOAD MEMORIAL FUND

Established by Lloyd Goad, this fund provides Latin students with the opportunity to engage in Latin oriented travel, participate in Latin Association sponsored activities or receive a Latin-major Scholarship.

CHARLES H. LAUCK, JR. MEMORIAL SCHOLARSHIP

Established by Mrs. Jacqueline Lauck, this fund provides college scholarships to Rockbridge County High School graduating seniors.

COX FAMILY FUND

Established by Rev. David and Melissa Cox.

DWIGHT & OLIVIA REED FUND

Established by the late Olivia Reed to fund public, educational and charitable purposes.

EDWARD F. TURNER, JR. MEMORIAL FUND

Established by Pauline S. Turner and her daughters, this fund provides college scholarships to Rockbridge County High School graduates.

MIAMI & JOHN ELROD FUND

Established by Mimi Elrod to support educational purposes.

ENGLISH-SPEAKING UNION OF THE UNITED STATES (LEXINGTON BRANCH) FUND

Established by the Lexington Branch of the English-Speaking Union of the United States, for its charitable purposes.

ERIC CHARLES BOWYER MEMORIAL FUND

Established by Lester W. and Karen B. Bowyer, this fund provides scholarship assistance to Bath County High School seniors pursuing vocational or technical training.

GABE, MARY, AND ELIOT BALAZS MEMORIAL FUND

Established by Bryan Balazs, this fund supports a wide range of community needs.

HELEN D. HODGES FUND

Established by Louis and Helen Hodges, this fund supports a wide range of community needs.

JACQUELINE CORBIN PLEASANTS SCHOLARSHIP FUND

Established by the Rockbridge County Democratic Party, this fund provides annual scholarships to deserving Rockbridge County High School graduates.

THE LEXINGTON CITY SCHOOLS (KOONES) FUND

Established by the Lexington City Schools for its educational purposes.

LEXINGTON HIGH SCHOOL ALUMNI FUND

Established by the Lexington High School Alumni Association to provide an annual scholarship to a deserving graduate.

LEXINGTON KIWANIS CLUB FUND

Established by the Lexington Kiwanis Club to benefit the organization's charitable purposes.

LEXINGTON SUNRISE ROTARY FOUNDATION FUND

Established for Rotary overseas projects.

MARGUERITE AVERETT FUND

Donor Advised Fund established by the family of the late Marguerite Averett.

GEORGE C. MARSHALL CHAPTER OF THE MILITARY OFFICERS ASSN. OF AMERICA SCHOLARSHIP FUND

Established to provide higher education to deserving students graduating from high school or an equivalent program in Rockbridge County.

MAYERCHAK FAMILY FUND

Established by Patrick and Mary Jane Mayerchak.

CLYDE G. MOORE & ANGELYN C. MOORE FUND

Established by Clyde and Angelyn Moore to support charitable purposes.

NATURE CAMP SCHOLARSHIP FUND

Established by Family and Friends of the late Eliot Balazs.

ANASTASIA DICKINSON PAYNE MEMORIAL SCHOLARSHIP

Established by the Stacy Payne Estate to support financial needs of Camp Mont Shenandoah Campers.

PROJECT HORIZON FUND

Established for the benefit of Domestic and Sexual Violence Victims.

ROCKBRIDGE AREA CONSERVATION COUNCIL FUND

Agency Fund to Support The Rockbridge Area Conservation Council.

ROCKBRIDGE AREA HEALTH CENTER FUND

Established to support the mission of the Rockbridge Area Health Center.

ROCKBRIDGE AREA HOSPICE FUND

Established by the Rockbridge Area Hospice to support its mission.

ROCKBRIDGE AREA SPCA FUND

Designated Fund Established by Fred Swopce.

ROCKBRIDGE AREA YMCA FUND

Established for the charitable purposes of the Rockbridge Area YMCA.

ROSWELL TRUMAN MEMORIAL FUND

Established by Dorothy Truman, this fund supports a wide range of community needs.

ELIZABETH KNAPP & CHARLES SMITH FUND

Established by Elizabeth Knapp and Charles Smith to support charitable purposes.

ST. LUKE'S EPISCOPAL CHURCH OUTREACH FUND

Established by Joanne P Ingalls, this fund supports the St. Luke's Episcopal Church Outreach Program.

STEARNS FAMILY FUND

Established by Bill and Laura Stearns to support charitable purposes.

THE MARGARET "MAGGIE" THOMAS FUND

Established by Carlson and Patty Thomas for public, educational, and charitable missions.

THE MARGARET "MAGGIE" THOMAS DIABETES FUND

Established by the Margaret Thomas estate to support Juvenile Diabetes Research.

VANCE FAMILY FOUNDATION FUND

Established by the family of Dan and Kathleen Vance to support public, educational and charitable purposes.

VERA A. SADLER CHARITABLE GIFT ANNUITY FUND

Established through a charitable gift annuity by Mrs. Sadler, this fund is an advised fund.

VIRGINIA HORSE CENTER FUND

Established to support the mission of the Virginia Horse Center.

WARNER FAMILY FUND

Donor Advised Fund established by Harry and Sis Warner.

WHITSITT-MASSEY FUND

Donor Advised Fund established by Sue Whitsitt and Fred Massey

WOODSON A. AND LORRAINE M. SADLER, JR. FUND

Established by Lorraine and Woody Sadler, this fund supports a wide range of community needs.

2015 Grant Recipients

Blue Ridge Autism
and Achievement Center

Boxerwood Education Foundation

Boy Scouts of America

Boys Home of Covington

Brownsburg Community

Buena Vista Arts Council

Care-Box Project of Rockbridge

Christmas Baskets

Coffeehouse of Rockbridge Inc.

The Community Table

English Speaking Union

Fine Arts of Rockbridge

Garth Newel Music Center

Girl Scouts of America

Glasgow Natural Bridge

Food Pantry

Hillsdale College

Hoofbeats Therapeutic

Riding Center

Hull's Angels

Lexington City Schools

Lynburg Downing Youth Lacrosse

Lynchburg Sheltered Industries

Meals on Wheels

Meals for Shut Ins

Millboro Ruritan Club

Project Horizon

RE Lee Church

Rockbridge Area
Habitat for Humanity

Rockbridge Area Health Center

Rockbridge Area Hospice

Rockbridge Area
Occupational Center

Rockbridge Area
Recreational Organization

Rockbridge Area Relief Association

Rockbridge Area SPCA

Rockbridge Area Special Olympics

Rockbridge Area
Transportation System

Rockbridge Area YMCA

Rockbridge Family Services

Rockbridge Regional Library Youth
Literacy Program

Roots and Shoots

Intergenerational School Garden

The Rotary Foundation

Salvation Army

Shenandoah Ballet, Buena Vista

St. John's Episcopal Church, Glasgow

St. Luke's Episcopal
Outreach Fund

Town Creek United
Methodist Church

Virginia Horse Center

Yellow Brick Road
Learning Center



Board Chairman Dan Vance Awards Montrose Grandberry grant for The Community Table



Board Member Patrick Webb awards Katherine Lee the George C. Marshall Chapter of Military Officers of America Scholarship Award

2015 Scholarship Winners

George C. Marshall Chapter of MOAA

Katherine Lee – Lafayette University

Jacqueline Corbin Pleasants Scholarship

Sarah Troise – Washington and Lee University

Lexington High School Alumni Association

Kirkland Coleman Marcum – Mary Baldwin College

Charles H. Lauck Scholarship

Brigid Donahue – Christopher Newport University

Edward Turner Memorial Scholarship

Noah Sailor – Cornell University

Eric Charles Bowyer Memorial Scholarship

Chad Wilfong – Nascar Technical Institute

Donors

FY 2014–2015

John Averett	Leonard Jarrard	Ron Perkins
Bryan Balazs	Lexington Kiwanis Club	George Phillips
Stephen Beck	Bill & Barbara Luton	Theodore Plunkett
Colleen Benkovitz	Larry Mann	Cameron Reed
Buddy Bryan	Sue Whitsitt & Fred Massey	Rust Foundation
City of Lexington	Mark Matheson	Woodson & Lorianne Sadler
David Cox	Patrick & Mary Jane Mayerchak	Elizabeth Knapp & Chuck Smith
Elizabeth Dougherty	Nathaniel McClesky	Bill & Laura Stearns
Margaret Eckman	Catherine McGhee	Estelle Steele
Joshua Elrod	Sarah McWilliams	Laura Swope
Mimi Elrod	Ann Mellen	Carlson & Patty Thomas
English Speaking Union of the US	Christy Miles	Margaret “Maggie” Thomas
Susan Evans	Susan Miles	Robert & Jeanne Tompkins
Harriet French	Pamela Minkler	Dorothy Truman
Robert & Rene Glidden	Anne Hamilton Moore	Natalie Turnage
Glenda Grasse	Elizabeth Moss	Charles Tysiner
Ben & Carol Grigsby	Peyton Neal	Dan & Kathleen Vance
Marc Hudson O.D.	Ethan Payne	Harry & Sis Warner
Alicia Jahsman	Anne Penniston	Catherine Wilton



The Margaret "Maggie" Thomas Fund

The Margaret "Maggie" Thomas Fund was established by Maggie's parents, Carlson and Patty Thomas. The Fund honors Maggie's memory and supports many area not-for-profits while at the same time making funds available for ongoing research in the study and cure of Type One diabetes, which affects more than three million Americans of all ages.

In 1975 Maggie was not quite 14 years old when she self-diagnosed her health problem thanks to her health class at Lexington High School. Testing confirmed that she had Type One diabetes (T1D). To learn about diabetes and how her peers coped both medically and socially she attended a summer camp for Type One diabetes patients over several summers. The camp helped her to develop knowledge and coping skills for handling her illness over the course of her life.

As Maggie got older, the dire warnings about the complications that a diabetic could experience proved only too true. Adhering carefully to a diabetic diet, tending faithfully to sores and injuries, treating her blood sugar levels several times a day and taking insulin injections after

testing made her diabetes bearable, though crippling her social life.

Maggie attended college (Meredith College in Raleigh, NC) for four years, graduating with honors, then held challenging jobs away and later at home. But diabetic complications began to affect her health and her jobs, finally resulting in “early retirement.” The complications increased, to include kidney failure and dialysis three times a week, happily ending after three years in a kidney transplant. She endured amputation below the knee of one leg with a necessary prosthesis to follow. Maggie lost her vision to almost total blindness, and finally gastroparesis kept her 100 percent at home.

Life became a struggle. Her parents, her brothers and their wives, her family and friends were enormous comforts. But the specter of who would be long-term care providers if her aging parents preceded her in death was an ever-present, devastating worry. “We would like to see a cure for type one diabetes (affecting juveniles), or better still, the prevention of this illness so that others won’t suffer the way Maggie did,” said her parents. Maggie lost her battle with diabetes on November 28, 2014.

Maggie’s parents strive to help others understand the suffering that Maggie and her family endured in order to promote funding for research. It is no wonder that Maggie’s family and her many well wishers support the Juvenile Diabetes Research Foundation (JDRF), a private, national organization dedicated solely to making Type One diabetes become “Type None,” hence the Margaret “Maggie” Thomas Fund with CFRBA.



*In loving memory of
Margaret “Maggie”
Thomas*

Maggie Thomas lost her battle with Type 1 Diabetes in November of 2014. Her estate made a decision to raise money for Juvenile Diabetes Research through our Community Foundation. The Margaret “Maggie” Thomas Diabetes Fund was established as a designated fund to support JDRF (Juvenile Diabetes Research Foundation). The fund is open for anyone who is interested in contributing to this cause.



Why an Endowment Makes Sense...

... for Individuals or Families

- Because the Community Foundation is a 501(c)(3) charitable organization, you will receive the maximum tax advantage allowed by Federal law for your donation.
- You can provide charitable assistance to your community in perpetuity without having to worry about the day-to-day cost and burden of administration that you would experience with a private family foundation.
- You have several options for your own involvement in how your funds benefit the community, from Donor-Advised, in which you make annual recommendations regarding the distribution of funds, to Field of Interest, where you specify an area of interest (e.g., health, education, youth, arts), to Unrestricted, leaving decisions to the Grants Committee of the CFRBA Board.
- Your Fund will be managed by investment professionals, ensuring reasonable return on investment while protecting the principal.
- The Community Foundation can handle all correspondence related to an endowed Fund, including thank you and acknowledgment letters, if you choose to utilize this service.

... for Non-Profit Organizations

- The establishment of an endowed fund is viewed as a responsible act, demonstrating long-term commitment to an organization's mission.
- The establishment of an endowed fund at The Community Foundation ensures that there will be cash flow forever to provide for your organization.
- The fact that your board has set up such a fund helps to attract new funds because prospective donors recognize that the board is responsible by ensuring future cash flows in perpetuity.
- The establishment of an endowed fund at The Community Foundation relieves the administrative burden of accounting for the funds away from your organization.
- Your organization will be listed in The Community Foundation's list of Funds in the Annual Report and other publications and will be viewed by a large number of people, increasing opportunities for additional gifts to the Fund.
- Pass-through gifts are often combined with endowments, giving you access to immediate funds.



Yellow Brick Road



Meals for Shut-Ins



Valley Program for Aging Services

Summary Financial Report

SUMMARY FINANCIAL STATEMENT

Year Ending June 30, 2015

Community Foundation for Rockbridge, Bath and Allegheny

ASSETS

Current Assets

Checking/Savings

Bank Fund Account \$167,145.27

Bank Operating Account \$5,884.77

Total Checking/Savings \$173,030.04

Other Current Assets

Bank CD's \$282,492.58

Marketable Securities \$3,500,779.25

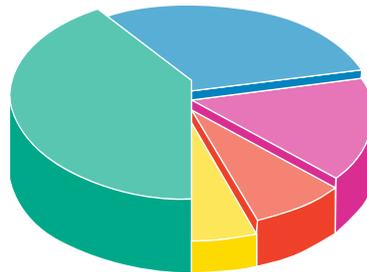
Total Other Current Assets \$3,783,271.83

TOTAL ASSETS

\$3,956,301.87

FOUNDATION INVESTMENT MODEL

■ Equity: LC Growth/Value	30%
■ Equity: SMid Growth/Value	15%
■ Equity: Intl Growth/Value	5%
■ Fixed Income & Cash	40%
■ Alternative Investments	10%



This simplified summary is intended only as an overview of the Foundation and as such does not include the notes and disclosures required by generally accepted accounting principles.

Mission Statement

The mission of the Community Foundation for Rockbridge, Bath and Alleghany is to improve the quality of life in our area by building permanent endowments and by providing philanthropic leadership that enables donors to make lasting investments in the community.

To fulfill this mission, the Community Foundation for Rockbridge, Bath and Alleghany is committed to:

- Serving Rockbridge, Bath and Alleghany Counties and the Cities of Lexington, Buena Vista, and Covington with creative, visionary, and sensitive grants that address the evolving needs of an area experiencing economic and social change.
- Devoting special emphasis to programs that enrich the community in the following distinct areas: arts and culture, education, health and human services, and civic affairs.
- Advising donors in the areas of their particular concerns and assisting them in achieving the highest likelihood of beneficial results.
- Demonstrating community leadership by designing innovative programs and acting as a catalyst in identifying problems and sharing information with other foundations.



For additional information on the Community Foundation for Rockbridge, Bath and Alleghany please contact Lori Keckler at:

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Cover photo provided by Cathy Shifflett.